



# ARKANSAS ENERGY & ENVIRONMENT

## AGENDA

Division of Environmental Quality, Office of Land Resources

### DETAILS

**Date | Time | Location:** 12/06/2023 | 9:00 am | 5301 Northshore Dr. NLR, Commission Room 1W06 (Zoom via special request only\*)

**Subject:** Advisory Committee on Petroleum Storage Tanks

**Call-In Phone Numbers:** \*

**Meeting ID:** \*

**Computer Link:** \*

### ATTENDEES

Advisory Committee

Environmental Consultants

AOMA

### AGENDA ITEMS

I. Call Meeting to Order

III. Introduction of Guests

III. Approval of Minutes

IV. Financial Status Report - Trotta

V. New Business - Request for Reimbursement - Whittle

	<u>LUST/LAST #</u>	<u>Con.</u>	<u>App. #</u>	<u>Facility Name, City</u>	<u>Reimbursement</u>
1	12-0037	PMI	2	Eden Isle Marina, Heber Springs	\$4,520.31
2	66-0221	PMI	2	Jet Away #4, Fort Smith	\$12,817.78
3	60-0922	EPC	2	T Rick 7, Jacksonville	\$5,036.00
<b>Total</b>					<b>\$22,374.09</b>

VII. Other Business -

#### Item #

- 1 2024 Meeting Dates Vote
- 2 Stipend Vote
- 3 Review Mileage Rate Vote
- 4 Elect Officers for 2024

# ARKANSAS DEPARTMENT OF ENERGY AND ENVIRONMENT

## Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending October 31, 2023

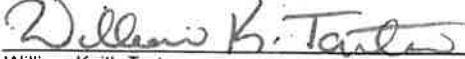
I. Fund Balance on October 1, 2023 -----		\$	<u>44,886,818.54</u>
II. Receipts			
1. Previously reported -----	\$		207,651,573.37
2. October receipts -----	\$		<u>1,197,641.70</u>
Total receipts to date -----		\$	208,849,215.07
III. Expenditures			
1. Previously reported -----	\$		162,764,754.83
2. October expenditures -----	\$		<u>248,834.37</u>
Total expenditures to date -----		\$	<u>163,013,589.20</u>
IV. Fund Balance on October 31, 2023 -----		\$	45,835,625.87
V. Interest			
1. Previously reported -----		\$	12,450,335.42
2. October interest -----	\$		<u>532,812.50</u>
Total interest to date -----		\$	<u>12,983,147.92</u>
VI. Total investments on October 31, 2023 -----		\$	<u>38,223,968.75</u>
VII. Funds available on October 31, 2023 -----		\$	<u>7,611,657.12</u>

**STATUS OF TRUST FUND**

\* provided by OLR - Petroleum Storage Tank Division

	10/31/2023	\$	45,835,625.87
Reserve for emergency projects -----		\$	350,000.00
Current claims received -----		\$	1,783,425.78
Claims approved but unpaid -----		\$	967,973.44
Other corrective action obligations (estimated) -----		\$	9,387,931.15
Orphan Sites -Corrective action obligations (estimated) -----		\$	13,831,000.00
Potential third party obligations (estimated) -----		\$	<u>1,477,500.00</u>
Adjusted balance -----		\$	<u>18,037,795.50</u>

CERTIFIED TRUE AND CORRECT



William Keith Tarter  
Director of Compliance/Chief Financial Officer